

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2011

	As At 30/6/2011 RM'000 (Unaudited)	As At 30/6/2010 RM'000 (Restated)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	25,805	28,520
Investment in associated company	1,916	2,302
Other investment	1,295	-
<b>Current Assets</b>		
Inventories	1,474	1,374
Trade receivables	2,466	2,935
Other receivables and deposits	636	348
Cash and bank balances	3,885	1,224
Total current assets	<u>8,461</u>	<u>5,881</u>
<b>Current liabilities</b>		
Trade payables	357	1,207
Other payables and accruals	1,506	828
Short term borrowing	1,331	798
Provision for taxation	-	-
Total current liabilities	<u>3,194</u>	<u>2,833</u>
<b>NET CURRENT ASSETS</b>	5,267	3,048
	<u>34,283</u>	<u>33,870</u>
<b>FINANCED BY :</b>		
Share capital	26,818	26,818
Reserves	7,073	3,307
Shareholders' funds	<u>33,891</u>	<u>30,125</u>
<b>Non-current liabilities</b>		
Deferred taxation	-	2,799
Long term borrowing	392	946
	<u>34,283</u>	<u>33,870</u>
Net assets per share (RM)	<u>0.1264</u>	<u>0.1123</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)

# SCOPE

SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For The Period Ended 30 June 2011

(The figures have not been audited)

	Quarter ended		Year to date	
	30 Jun 2011 RM'000	30 Jun 2010 RM'000	30 Jun 2011 RM'000	30 Jun 2010 RM'000
<b>Revenue</b>	4,382	6,263	21,475	18,268
<b>Cost of Sales</b>				
- Depreciation	(1,061)	(1,234)	(4,056)	(4,553)
- Others	(2,785)	(3,996)	(12,670)	(12,937)
	(3,846)	(5,230)	(16,726)	(17,490)
	536	1,033	4,749	778
Depreciation	(29)	(29)	(161)	(191)
Administrative expenses	(816)	(291)	(2,424)	(4,524)
<b>Profit / loss from operations</b>	(309)	713	2,164	(3,937)
Finance costs	(29)	(25)	(87)	(146)
Other income	40	81	79	95
Share of results of associated company	(16)	(25)	(30)	31
<b>Profit/(loss) before tax</b>	(314)	744	2,126	(3,957)
Income tax expense	2,831	(202)	3,087	(202)
<b>Net profit/(loss) for the period</b>	2,517	542	5,213	(4,159)
Other comprehensive income				
- Fair value of available-for-sale assets	(48)	-	(106)	-
<b>Total comprehensive income</b>	2,469	542	5,107	(4,159)
<b>Profit after tax attributable to owners of the Company</b>	2,517	542	5,213	(4,159)
<b>Total comprehensive income attributable to owners of the Company</b>	2,469	542	5,107	(4,159)
<b>Earnings / (loss) per share attributable to owners of the Company</b>				
- basic (sen)	0.94	0.20	1.94	(1.55)

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

For The Period Ended 30 June 2011

(The figures have not been audited)

	30 June 2011 RM'000 (Unaudited)	30 June 2010 RM'000 (Audited)
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit / (loss) before tax	2,126	(3,957)
Adjustments for :		
Non-cash items	4,796	6,850
Non-operating items	(118)	131
Operating profit before changes in working capital	6,804	3,024
Changes in working capital:		
(Increase) / Decrease in inventories	(146)	970
Decease / (increase) in receivables	490	(1,633)
(Decrease) / increase in payables	(156)	216
Cash generated from operations	6,992	2,577
Dividend received	8	-
Income tax paid	(22)	(2)
Income tax refund	-	199
Interest paid	(87)	(146)
Net cash from operating activities	6,891	2,628
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	79	15
Investment in associated company	-	(115)
Cash flow from deconsolidation of investment in subsidiaries	-	398
Purchase of property, plant and equipment	(1,782)	(233)
Proceed from disposal of property, plant and equipment	131	59
Purchase of other investment	(2,444)	-
Proceed from disposal of other investment	1,162	-
Net cash used in investing activities	(2,854)	124
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid to owner of the Company	(1,341)	-
Director's account	-	(870)
Bankers acceptance	-	-
Payment of hire purchase creditors	(639)	(1,192)
Draw down of term loan	1,000	-
(Repayment) of term loan	(381)	(1,053)
Net cash (used in)/from financing activities	(1,361)	(3,115)
Net (Decrease)/Increase in Cash and Cash Equivalents	2,676	(363)
Effects of changes in exchange rate	(15)	66
Cash and Cash Equivalents at beginning of period	1,224	1,521
Cash and Cash Equivalents at end of period	3,885	1,224
Cash and cash equivalents comprise the following:		
Cash and bank balances	3,885	1,224
Bank overdraft	-	-
	3,885	1,224

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)

# SCOPE

## SCOPE INDUSTRIES BERHAD

(Company No: 591376-D)

### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For The Period Ended 30 June 2011

(The figures have not been audited)

	←----- Attributable to owners of the Company ----->					
	←----- Non -Distributable ----->			Distributable		
	Share Capital	Share Premium	Exchange Translation Reserve	Fair Value Reserve	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>2011</b>						
Balance at 1 July 2010	26,818	9,364	-	-	(6,057)	30,125
Total comprehensive income	-	-	-	(106)	5,213	5,107
Dividends to owners					(1,341)	(1,341)
Balance at 30 June 2011	26,818	9,364	-	(106)	(2,185)	33,891
<b>2010</b>						
Balance at 1 July 2009	26,818	9,364	20		(1,898)	34,304
Total comprehensive income	-	-	(20)		(4,159)	(4,179)
Balance at 30 June 2010	26,818	9,364	-	-	(6,057)	30,125

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 June 2010)